

California
Summary for year 2018

Variable	All State and Local Systems	All State Systems	Local Systems
Market Liability (thousands)	\$1,987,859,870	\$1,427,713,081	\$560,146,790
Value of Assets (thousands)	\$902,165,809	\$647,950,062	\$254,215,747
Market Pension Debt (thousands)	\$1,085,694,061	\$779,763,018	\$305,931,043
Market Funded Ratio	45.4%	45.4%	45.4%
Market Discount Rate	3.25%	3.25%	3.25%

Variable	All State and Local Systems	All State Systems	Local Systems
Actuarial Liability (thousands)	\$1,246,571,483	\$895,307,783	\$351,263,701
Actuarial Pension Debt (thousands)	\$344,405,674	\$247,357,720	\$97,047,954
Actuarial Funded Ratio	72.4%	72.4%	72.4%
Assumed Rate of Return	7.02%	7.02%	7.02%

Variable	All State and Local Systems	All State Systems	Local Systems
Market Pension Debt/Household	\$83,738	\$60,142	\$23,596
Market Pension Debt/Capita	\$27,446	\$19,712	\$7,734
Market Pension Debt/State General Fund Expenditures	8.70	6.25	2.45
Market Pension Debt/State Total Expenditures	4.03	2.89	1.13
Market Pension Debt/State Total General Fund Revenues	8.28	5.95	2.33

Variable	All State and Local Systems	All State Systems	Local Systems
Actuarial Pension Debt/Household	\$26,563	\$19,078	\$7,485

Actuarial Pension Debt/Capita	\$8,707	\$6,253	\$2,453
Actuarial Pension Debt/State General Fund Expenditures	2.76	1.98	0.78
Actuarial Pension Debt/State Total Expenditures	1.28	0.92	0.36
Actuarial Pension Debt/State Total General Fund Revenues	2.63	1.89	0.74