

**Hawaii**  
**Summary for year 2015**

| <b>Variable</b>                 | <b>All State and Local Systems</b> | <b>All State Systems</b> | <b>Local Systems</b> |
|---------------------------------|------------------------------------|--------------------------|----------------------|
| Market Liability (thousands)    | \$45,196,250                       | \$45,196,250             | \$0                  |
| Value of Assets (thousands)     | \$14,505,465                       | \$14,505,465             | \$0                  |
| Market Pension Debt (thousands) | \$30,690,785                       | \$30,690,785             | \$0                  |
| Market Funded Ratio             | 32.1%                              | 32.1%                    | NA                   |
| Market Discount Rate            | 2.75%                              | 2.75%                    | 2.75%                |

| <b>Variable</b>                    | <b>All State and Local Systems</b> | <b>All State Systems</b> | <b>Local Systems</b> |
|------------------------------------|------------------------------------|--------------------------|----------------------|
| Actuarial Liability (thousands)    | \$23,238,395                       | \$23,238,395             | \$0                  |
| Actuarial Pension Debt (thousands) | \$8,732,930                        | \$8,732,930              | \$0                  |
| Actuarial Funded Ratio             | 62.4%                              | 62.4%                    | NA                   |
| Assumed Rate of Return             | 7.75%                              | 7.75%                    | 7.75%                |

| <b>Variable</b>                                       | <b>All State and Local Systems</b> | <b>All State Systems</b> | <b>Local Systems</b> |
|---|------------------------------------|--------------------------|----------------------|
| Market Pension Debt/Household                         | \$67,546                           | \$67,546                 | \$0                  |
| Market Pension Debt/Capita                            | \$21,438                           | \$21,438                 | \$0                  |
| Market Pension Debt/State General Fund Expenditures   | 4.78                               | 4.78                     | 0.00                 |
| Market Pension Debt/State Total Expenditures          | 2.38                               | 2.38                     | 0.00                 |
| Market Pension Debt/State Total General Fund Revenues | 4.67                               | 4.67                     | 0.00                 |

| <b>Variable</b>                  | <b>All State and Local Systems</b> | <b>All State Systems</b> | <b>Local Systems</b> |
|----------------------------------|------------------------------------|--------------------------|----------------------|
| Actuarial Pension Debt/Household | \$19,220                           | \$19,220                 | \$0                  |

|  |         |         |      |
|--|---------|---------|------|
| Actuarial Pension Debt/Capita                            | \$6,100 | \$6,100 | \$0  |
| Actuarial Pension Debt/State General Fund Expenditures   | 1.36    | 1.36    | 0.00 |
| Actuarial Pension Debt/State Total Expenditures          | 0.68    | 0.68    | 0.00 |
| Actuarial Pension Debt/State Total General Fund Revenues | 1.33    | 1.33    | 0.00 |