

California
Summary for year 2017

Variable	All State and Local Systems	All State Systems	Local Systems
Market Liability (thousands)	\$1,935,839,223	\$1,396,117,218	\$539,722,005
Value of Assets (thousands)	\$813,233,796	\$586,500,000	\$226,733,796
Market Pension Debt (thousands)	\$1,122,605,427	\$809,617,218	\$312,988,209
Market Funded Ratio	42.0%	42.0%	42.0%
Market Discount Rate	3.00%	3.00%	3.00%

Variable	All State and Local Systems	All State Systems	Local Systems
Actuarial Liability (thousands)	\$1,147,792,739	\$827,782,176	\$320,010,562
Actuarial Pension Debt (thousands)	\$334,558,943	\$241,282,176	\$93,276,767
Actuarial Funded Ratio	70.9%	70.9%	70.9%
Assumed Rate of Return	7.23%	7.23%	7.23%

Variable	All State and Local Systems	All State Systems	Local Systems
Market Pension Debt/Household	\$86,320	\$62,254	\$24,067
Market Pension Debt/Capita	\$28,394	\$20,478	\$7,916
Market Pension Debt/State General Fund Expenditures	9.25	6.67	2.58
Market Pension Debt/State Total Expenditures	4.15	2.99	1.16
Market Pension Debt/State Total General Fund Revenues	9.47	6.83	2.64

Variable	All State and Local Systems	All State Systems	Local Systems
Actuarial Pension Debt/Household	\$25,725	\$18,553	\$7,172

Actuarial Pension Debt/Capita	\$8,462	\$6,103	\$2,359
Actuarial Pension Debt/State General Fund Expenditures	2.76	1.99	0.77
Actuarial Pension Debt/State Total Expenditures	1.24	0.89	0.34
Actuarial Pension Debt/State Total General Fund Revenues	2.82	2.04	0.79