

California
Summary for year 2015

Variable	All State and Local Systems	All State Systems	Local Systems
Market Liability (thousands)	\$1,898,340,855	\$1,369,933,375	\$528,407,480
Value of Assets (thousands)	\$747,325,549	\$539,305,788	\$208,019,761
Market Pension Debt (thousands)	\$1,151,015,306	\$830,627,587	\$320,387,720
Market Funded Ratio	39.4%	39.4%	39.4%
Market Discount Rate	2.75%	2.75%	2.75%

Variable	All State and Local Systems	All State Systems	Local Systems
Actuarial Liability (thousands)	\$1,011,822,303	\$730,179,271	\$281,643,032
Actuarial Pension Debt (thousands)	\$264,496,754	\$190,873,483	\$73,623,271
Actuarial Funded Ratio	73.9%	73.9%	73.9%
Assumed Rate of Return	7.47%	7.47%	7.47%

Variable	All State and Local Systems	All State Systems	Local Systems
Market Pension Debt/Household	\$89,402	\$64,517	\$24,885
Market Pension Debt/Capita	\$29,404	\$21,219	\$8,185
Market Pension Debt/State General Fund Expenditures	10.05	7.26	2.80
Market Pension Debt/State Total Expenditures	4.45	3.21	1.24
Market Pension Debt/State Total General Fund Revenues	10.34	7.46	2.88

Variable	All State and Local Systems	All State Systems	Local Systems
Actuarial Pension Debt/Household	\$20,544	\$14,826	\$5,718

Actuarial Pension Debt/Capita	\$6,757	\$4,876	\$1,881
Actuarial Pension Debt/State General Fund Expenditures	2.31	1.67	0.64
Actuarial Pension Debt/State Total Expenditures	1.02	0.74	0.28
Actuarial Pension Debt/State Total General Fund Revenues	2.38	1.71	0.66