

**California**  
**Summary for year 2015**

| <b>Variable</b>                 | <b>All State and Local Systems</b> | <b>All State Systems</b> | <b>Local Systems</b> |
|---------------------------------|------------------------------------|--------------------------|----------------------|
| Market Liability (thousands)    | \$1,927,103,613                    | \$1,386,830,063          | \$540,273,549        |
| Value of Assets (thousands)     | \$733,007,229                      | \$527,504,829            | \$205,502,400        |
| Market Pension Debt (thousands) | \$1,194,096,384                    | \$859,325,234            | \$334,771,149        |
| Market Funded Ratio             | 38.0%                              | 38.0%                    | 38.0%                |
| Market Discount Rate            | 2.75%                              | 2.75%                    | 2.75%                |

| <b>Variable</b>                    | <b>All State and Local Systems</b> | <b>All State Systems</b> | <b>Local Systems</b> |
|------------------------------------|------------------------------------|--------------------------|----------------------|
| Actuarial Liability (thousands)    | \$1,026,274,374                    | \$738,553,000            | \$287,721,374        |
| Actuarial Pension Debt (thousands) | \$293,267,145                      | \$211,048,171            | \$82,218,974         |
| Actuarial Funded Ratio             | 71.4%                              | 71.4%                    | 71.4%                |
| Assumed Rate of Return             | 7.48%                              | 7.48%                    | 7.48%                |

| <b>Variable</b>                                       | <b>All State and Local Systems</b> | <b>All State Systems</b> | <b>Local Systems</b> |
|---|------------------------------------|--------------------------|----------------------|
| Market Pension Debt/Household                         | \$92,748                           | \$66,746                 | \$26,002             |
| Market Pension Debt/Capita                            | \$30,505                           | \$21,952                 | \$8,552              |
| Market Pension Debt/State General Fund Expenditures   | 10.43                              | 7.51                     | 2.92                 |
| Market Pension Debt/State Total Expenditures          | 4.62                               | 3.32                     | 1.29                 |
| Market Pension Debt/State Total General Fund Revenues | 10.73                              | 7.72                     | 3.01                 |

| <b>Variable</b>                  | <b>All State and Local Systems</b> | <b>All State Systems</b> | <b>Local Systems</b> |
|----------------------------------|------------------------------------|--------------------------|----------------------|
| Actuarial Pension Debt/Household | \$22,779                           | \$16,393                 | \$6,386              |

|  |         |         |         |
|--|---------|---------|---------|
| Actuarial Pension Debt/Capita                            | \$7,492 | \$5,391 | \$2,100 |
| Actuarial Pension Debt/State General Fund Expenditures   | 2.56    | 1.84    | 0.72    |
| Actuarial Pension Debt/State Total Expenditures          | 1.13    | 0.82    | 0.32    |
| Actuarial Pension Debt/State Total General Fund Revenues | 2.63    | 1.90    | 0.74    |