

California
Summary for year 2015

Variable	All State and Local Systems	All State Systems	Local Systems
Market Liability (thousands)	\$1,898,197,629	\$1,369,830,016	\$528,367,613
Value of Assets (thousands)	\$731,381,481	\$527,799,788	\$203,581,693
Market Pension Debt (thousands)	\$1,166,816,148	\$842,030,228	\$324,785,920
Market Funded Ratio	38.5%	38.5%	38.5%
Market Discount Rate	2.75%	2.75%	2.75%

Variable	All State and Local Systems	All State Systems	Local Systems
Actuarial Liability (thousands)	\$1,011,822,303	\$730,179,271	\$281,643,032
Actuarial Pension Debt (thousands)	\$280,440,821	\$202,379,483	\$78,061,338
Actuarial Funded Ratio	72.3%	72.3%	72.3%
Assumed Rate of Return	7.47%	7.47%	7.47%

Variable	All State and Local Systems	All State Systems	Local Systems
Market Pension Debt/Household	\$90,629	\$65,402	\$25,227
Market Pension Debt/Capita	\$29,808	\$21,511	\$8,297
Market Pension Debt/State General Fund Expenditures	10.19	7.36	2.84
Market Pension Debt/State Total Expenditures	4.51	3.26	1.26
Market Pension Debt/State Total General Fund Revenues	10.48	7.56	2.92

Variable	All State and Local Systems	All State Systems	Local Systems
Actuarial Pension Debt/Household	\$21,783	\$15,719	\$6,063

Actuarial Pension Debt/Capita	\$7,164	\$5,170	\$1,994
Actuarial Pension Debt/State General Fund Expenditures	2.45	1.77	0.68
Actuarial Pension Debt/State Total Expenditures	1.08	0.78	0.30
Actuarial Pension Debt/State Total General Fund Revenues	2.52	1.82	0.70